

GMO Trust Mutual Funds
Estimated 2025 December Net Income and Capital Gain Distributions

Record Date	Ex-Date	Pay Date		December Estimate (See Notes Below)		
				Net Income	Short-Term Capital Gain	Long-Term Capital Gain
12/26/25	12/29/25	12/30/25	Alternative Allocation Fund	\$0.4633	\$0.4462	\$0.0163
12/16/25	12/17/25	12/18/25	Asset Allocation Bond Fund	\$0.4539	\$0.0000	\$0.0000
12/22/25	12/23/25	12/24/25	Benchmark-Free Allocation Fund	\$1.1880	\$0.0000	\$0.0000
12/26/25	12/29/25	12/30/25	Benchmark-Free Fund	\$1.0013	\$0.0000	\$0.0000
12/11/25	12/12/25	12/15/25	Climate Change Fund	\$0.4027	\$0.0000	\$0.0000
12/04/25	12/05/25	12/08/25	Emerging Country Debt Fund	\$1.0341	\$0.0000	\$0.0000
12/22/25	12/23/25	12/24/25	Emerging Markets ex-China Fund	\$0.5852	\$0.0439	\$0.4337
12/22/25	12/23/25	12/24/25	Emerging Markets Fund	\$1.5030	\$0.0000	\$0.0000
12/26/25	12/29/25	12/30/25	Global Asset Allocation Fund	\$1.8303	\$0.0000	\$0.0000
12/26/25	12/29/25	12/30/25	Global Developed Equity Allocation Fund	\$1.3761	\$0.0000	\$0.0000
12/26/25	12/29/25	12/30/25	Global Equity Allocation Fund	\$1.5915	\$0.0000	\$0.0000
12/16/25	12/17/25	12/18/25	High Yield Fund	\$0.9713	\$0.0000	\$0.0000
12/16/25	12/17/25	12/18/25	Implementation Fund	\$0.5191	\$0.0000	\$0.0000
12/26/25	12/29/25	12/30/25	International Developed Equity Allocation Fund	\$1.8536	\$0.0000	\$0.0000
12/26/25	12/29/25	12/30/25	International Equity Allocation Fund	\$2.3861	\$0.0000	\$0.0000
12/11/25	12/12/25	12/15/25	International Equity Fund	\$1.7111	\$0.0000	\$0.0000
12/11/25	12/12/25	12/15/25	International Opportunistic Value Fund	\$0.6114	\$0.8585	\$1.5297
12/22/25	12/23/25	12/24/25	MAC Implementation Fund	\$0.2244	\$0.0229	\$0.0059
12/26/25	12/29/25	12/30/25	Multi-Asset Credit Fund	\$0.5289	\$0.0047	\$0.0000
12/16/25	12/17/25	12/18/25	Multi-Sector Fixed Income Fund	\$0.5101	\$0.0000	\$0.0000
12/04/25	12/05/25	12/08/25	Opportunistic Income Fund	\$0.0938	\$0.0000	\$0.0000
12/11/25	12/12/25	12/15/25	Quality Fund	\$0.2950	\$0.1435	\$2.6520
12/22/25	12/23/25	12/24/25	Resource Transition Fund	\$0.5308	\$0.0000	\$0.0000
12/22/25	12/23/25	12/24/25	Resources Fund	\$0.8480	\$0.0000	\$0.0000
12/11/25	12/12/25	12/15/25	Small Cap Quality Fund	\$0.0430	\$0.0000	\$0.0000
12/26/25	12/29/25	12/30/25	Strategic Opportunities Allocation Fund	\$0.5559	\$0.0000	\$0.0000
12/04/25	12/05/25	12/08/25	U.S. Equity Fund	\$0.1454	\$0.0000	\$0.9805
12/04/25	12/05/25	12/08/25	U.S. Opportunistic Value Fund	\$0.2513	\$0.0000	\$0.6865
12/04/25	12/05/25	12/08/25	U.S. Small Cap Value Fund	\$0.3206	\$0.0000	\$0.3286
12/04/25	12/05/25	12/08/25	U.S. Treasury Fund	DAILY	\$0.0000	\$0.0000
12/11/25	12/12/25	12/15/25	Usonian Japan Value Creation Fund	\$0.9132	\$0.0145	\$0.2685

Notes:

- The distribution rates are based on estimated record date shares.
- Distribution rates are ESTIMATES and may change significantly before the distribution date ("ex-date"). Net income is a "composite rate", meaning it is not class-specific. The distribution dates are subject to change.
- Opportunistic Income Fund distributes net income monthly. The net income rate shown is the estimated rate for the ex-date of December 31, 2025. Please refer to the distribution schedule for the GMO Trust Funds.

Please refer to the GMO Trust Prospectus and/or Statement of Additional Information. Please consult with your tax advisor.

This material has been preceded by a GMO Trust Prospectus. The GMO Trust funds are distributed by Funds Distributor, LLC.